

BOARD OF DIRECTOR'S MEETING MINUTES

Date December 12, 2016
Time 5:30 – 6:00
Location Phone only – 712-432-1500; 267168#

Board Members in Attendance

Victoria Bennett
 Gail Worthington
 Bob Caudle
 Curtis Wynn
 Jaideep Hebbar – not present and recusing from discussion
 Minnie Forte-Brown – recused due to perceived conflict of interest

Others in Attendance

Dawn Arthur
 Neil Crawford

Actions	Owners	Status
None at this time		

OPEN SESSION NOTES

1. **Quorum achieved** at 6:16pm
 - a. **Meeting Called to order** at 5:31pm
 - b. Read ethics and conflict of interest statement (Wynn) – none stated by all board members on phone

Consent Agenda

PROPOSED MOTIONS		MOVED	SECONDED	VOTING STATUS
General	Move to approve the December 12th Board of Director's Meeting agenda as proposed.			
General	Move to approve the draft meeting minutes from the November Board of Director's meeting.	Bennett	Caudle	All, excepting for those not present or recusing
General	Move to adjourn the meeting at [5:48]PM.			

KIPP:ENC

College Prep Public Schools

PROPOSED MOTIONS	MOVED	SECONDED	VOTING STATUS
<p>Finance</p> <p>Move to approve the newly proposed financial package from Charter School Growth Fund that includes the following terms:</p> <ul style="list-style-type: none"> • Extending our term from 2019 to 2021 • Providing 750K in convertible debt now • Providing 250K in grants each for schools 6 & 7 • Providing 250K in loan forgiveness for schools 8, 9 & 10 	Caudle	Worthington	All, excepting for those not present or recusing
<p>Finance</p> <p>Move to approve the commercial card program as proposed by PNC and approved by KIPP ENC leadership.</p>	Caudle	Forte-Brown	All, excepting for those not present or recusing
<p>Facilities</p> <p>Move to approve the submission of an application to USDA for potential funding for the Gaston High School Expansion. (direct or guarantee)</p>	Forte-Brown	Worthington	All, excepting for those not present or recusing