

BOARD OF DIRECTOR'S MEETING

Date July 28, 2015
Time 6:00 – 8:00PM
Location KIPP Gaston

Board Members in Attendance

Randi Dikeman
 Curtis Wynn
 John Maddrey
 Minnie Forte-Brown (phone)

Others in Attendance

Tammi Sutton
 Dawn Arthur

OPEN SESSION NOTES

1. No public comments were offered.
2. Opened achieved at 6:03.

SUMMARY OF MOTIONS	Moved	Seconded	Appvd
Motion to approve the student and staff handbooks to reflect the new school year 2015-16.	Forte-Brown	Maddrey	Yes
Motion to approve board policy on student testing and confidentiality.	Forte-Brown	Maddrey	Yes
Motion to approve new staff hires as proposed.	Wynn	Forte-Brown	Yes
Motion to approve the the Finance Committee's recommendation: <ul style="list-style-type: none"> • Not closing on the current loans proposed and approved by Self-Help and LISC. Instead, discuss with the lenders what future commitments will look like this winter-spring. Note, that we will still need to close on loans before the end of April to leverage new market tax credit funding. • Continue to pay for and complete the design process with the support of DTW. • Maintain the construction team in place, CT Wilson, but firm up bids, proposals and pricing to support the most accurate loan requirements for this winter's round of credit committees. • Pursue third year lease with FBC and Englewood after their merger. • Gain more details on USDA direct financing potential and terms. • Pursue site excavation this fall if cash on hand supports. • Pay the sewer connection fee if cash on hand supports. 	Wynn	Forte-Brown	Yes
Motion to approve the catering contract between Durham Public Schools and KIPP Durham.	Wynn	Forte-Brown	Yes
Motion to agree to accept the terms of the loan proposed by the Tom Russell Foundation for 2015-16.	Dikeman	Maddrey	Yes
Motion to adjourn at 6:17pm.			Yes

SUMMARY OF ACTIONS	Owner	Status
Send out 2015-16 Board Calendar	Dikeman	Complete